

MIL
MIL INDUSTRIES LIMITED

25A, SIDCO INDUSTRIAL ESTATE, AMBATTUR, CHENNAI - 600 098. INDIA.



Reg.No. 44 100 094200
Reg.No. 44 100 094200/01

PHONE : 0091 - 44 - 2625 8382 FAX : 0091 - 44 - 2625 7583 Website : www.milindus.com
E-MAIL : mil@milindustries.com, CIN : L25199TN1966PLC005397, GST No: 33AAACM4380Q1Z5
secretarial@milindustries.com

Ref: No. 8/2021-22

05.07.2021

The Listing Department
Metropolitan Stock Exchange of India Limited
Building A, Unit 205A, 2nd Floor,
Piramal Agastya Corporate Park,
L.B.S Road, Kurla West,
Mumbai - 400 070.

(Symbol - MILIND, Series-BE)

Dear Sir/Madam,

Sub: Outcome of Board Meeting under Regulation 30 of SEBI (LODR) Regulations, 2015

At the meeting of our Board of Directors, held on Monday, 05th July 2021, the following has been approved

- 1) The Audited Financial Results for the quarter and year ended 31st March 2021, as recommended by the Audit Committee, enclosed as Annexure-I.
- 2) Declaration regarding Audit Reports with unmodified opinion on the Audited Financial Statements of the Company for the financial year ended 31st March 2021.

Further, the Board of Directors have recommended a dividend at Re. 1.00 {One} per equity share of Face Value of Rs.10/- each, subject to approval of shareholders at the ensuing 55th Annual General Meeting of the shareholders of the Company.

The Meeting commenced at 4.00 p.m. and concluded at 5.40 p.m.

Thanking you,

Yours faithfully,
For MIL INDUSTRIES LIMITED

RAJIV SREEDHAR
MANAGING DIRECTOR

Encl: as above.





AUDITORS' REPORT ON STANDALONE QUARTERLY AND YEAR TO DATE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

The Board of Directors
MIL Industries Limited
25 SIDCO Industrial Estate
Ambattur, Chennai 600098

1. We have audited the accompanying statement of standalone Financial Results of MIL Industries Limited ("the Company") being submitted by the Parent pursuant to the Requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Parent's Board of Directors have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such Interim Consolidated Financial Statements.
3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Parent's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the Circumstances, but not for the purpose of expressing an opinion on the Parent's internal financial control with reference to the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We also perform procedures in accordance with the Circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended to the extent applicable.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion,





4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
- a) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended;
 - b) Gives a true and fair view in conformity with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India of the Total Comprehensive Income (comprising of Net Profit and Other Comprehensive Income) and other financial information of the Company for the Quarter ended 31st March 2021 and for the period from 1st April 2020 to 31st March 2021.

ICAI UDIN No.21020899AAAAHS6683

Chennai

Dated: 5th July 2021



For S.N.S. ASSOCIATES
CHARTERED ACCOUNTANTS
(FIRM REGISTRATION NO.006297S)

S. Nagarajan
(S. NAGARAJAN)
Partner
MEMBERSHIP No.020899

Statement of Audited Standalone Financial Results for the Quarter and Year ended 31.03.2021						
Rs. in Lakhs						
S.No	Particulars	3 months ended 31.03.2021 (Audited)	Preceeding 3 months ended 31.12.2020 (Unaudited)	Corresponding 3 months ended in the previous year 31.03.2020 (Audited)	Year to date figures for the current period ended 31.03.2021 (Audited)	Previous year ended 31.03.2020 (Audited)
1	(a) Net Sales/Income from Operations(Net of all Taxes)	1568.81	1248.83	1425.03	4192.16	6093.35
	(b) Other operating income	---	---	---	---	---
	Total income from operations (net)	1568.81	1248.83	1425.03	4192.16	6093.35
2	Expenses					
	(a) Cost of materials consumed	682.25	276.10	387.76	1424.36	2208.87
	(c) Changes in inventories of finished goods , work-in-process and stock-in-trade	(259.60)	104.30	119.83	(288.44)	71.38
	(d) Employee benefits expense	116.79	121.60	127.57	580.49	631.40
	(e) Depreciation and amortisation expense	34.19	33.00	51.35	132.19	113.35
	(f) Other Expenses	551.20	481.27	686.22	1601.54	2262.12
	Total expenses	1124.83	1016.27	1372.73	3450.14	5287.12
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	443.98	232.56	52.30	742.02	806.23
4	Other income	59.06	33.06	118.33	171.76	277.64
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	503.04	265.62	170.63	913.78	1083.87
6	Finance costs	4.79	10.36	4.00	30.85	26.76
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	498.25	255.26	166.63	882.93	1057.11
8	Exceptional items	---	---	---	---	---
9	Profit / (Loss) from ordinary activities before tax (7+8)	498.25	255.26	166.63	882.93	1057.11
10	Tax expense	155.82	72.00	50.88	263.82	298.61
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	342.43	183.26	115.75	619.11	758.50
12	Extraordinary items (net of tax expense)	---	---	---	---	---
13	Net Profit / (Loss) for the period (11-12)	342.43	183.26	115.75	619.11	758.50
14	Other Comprehensive Income (net of tax)	6.51	---	3.88	6.51	3.88
15	Total Comprehensive Income (after tax) for the period (13 +/- 14)	335.92	183.26	111.87	612.60	754.62
16	Paid up equity share capital of Rs. 10/- each	315.00	315.00	315.00	315.00	315.00
17	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	---	---	---	4167.54	3239.94
18.i	Earnings per share in Rs. (before extraordinary items) of Rs.10/- each) (not annualised)					
	a) Basic	10.87	5.82	3.67	19.65	24.08
	b) Diluted	10.87	5.82	3.67	19.65	24.08
18.ii	Earnings per share in Rs. (after extraordinary items) of Rs.10/- each) (not annualised)					
	a) Basic	10.87	5.82	3.67	19.65	24.08
	b) Diluted	10.87	5.82	3.67	19.65	24.08



Chennai - 600098
July 05, 2021

For S.N.S. ASSOCIATES
CHARTERED ACCOUNTANTS
(FIRM REGISTRATION NO.006297S)

S. Nagarajan
(S. NAGARAJAN)
Partner

MEMBERSHIP No.020899

For MIL INDUSTRIES LIMITED

Rajiv Sreedhar

RAJIV SREEDHAR
MANAGING DIRECTOR
DIN : 00184532

Rs. in Lakhs

Statement of Segment Information of Audited Standalone Financial Results for the Quarter and Year ended 31.03.2021					
Particulars	3 months ended 31.03.2021 (Audited)	Preceding 3 months ended 31.12.2020 (Unaudited)	Corresponding 3 months ended in the previous year 31.03.2020 (Audited)	Year to date figures for the current period ended 31.03.2021 (Audited)	Previous year ended 31.03.2020 (Audited)
1. Segment Revenue (net sale/income from each segment)					
a. Rubber Lining & Rubber Products	1236.92	694.64	1051.42	2699.30	4314.16
b. PTFE Lining & PTFE Products	331.89	554.19	373.61	1492.86	1779.19
Total	1568.81	1248.83	1425.03	4192.16	6093.35
Less: Inter segment revenue	NIL	NIL	NIL	NIL	NIL
Net sales/income from operations	1568.81	1248.83	1425.03	4192.16	6093.35
2. Segment Results - Profit / (Loss) before tax and interest from each segment					
a. Rubber Lining & Rubber Products	423.77	93.05	180.84	545.35	874.04
b. PTFE Lining & PTFE Products	98.40	202.91	14.94	444.56	313.24
Total	522.17	295.96	195.78	989.91	1187.28
Less: i. Interest	4.79	10.36	4.00	30.85	26.76
ii. Other un-allocable expenditure net off unallocable income	19.13	30.68	24.85	76.13	103.41
Total Profit Before Tax	498.25	254.92	166.93	882.93	1057.11
3. Capital Employed (Segment Assets - Segment Liabilities)					
a. Rubber Lining & Rubber Products	2104.49	1741.95	1657.51	2104.49	1657.51
b. PTFE Lining & PTFE Products	2063.05	2105.93	1897.43	2063.05	1897.43
Total	4167.54	3847.88	3554.94	4167.54	3554.94

Notes :

- The above Unaudited Standalone Financial results have been duly reviewed by Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 05.07.2021.. The Accounts are prepared in accordance with applicable Accounting Standards, viz., Ind AS prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Manufacturing facilities and all offices of the Company were closed from March 25, 2020 following the countrywide lockdown due to Covid-19. As per State Government instructions, the Company has resumed operations in a phased manner. This Covid-19 pandemic had impacted the company's business operations and financial position for the year ended 31st March 2021 and the company is progressively improving.
- The Board of Directors have recommended a dividend at Re. 1/- per equity share (Face Value of Rs. 10/- each) for the year ended 31st March, 2021 which is subject to shareholders' approval.
- Previous period's figures have been regrouped wherever necessary.



Chennai - 600098
July 05, 2021

For S.N.S. ASSOCIATES
CHARTERED ACCOUNTANTS
(FIRM REGISTRATION NO.006297S)

S. Nagarajan
(S. NAGARAJAN)
Partner
MEMBERSHIP No.020899

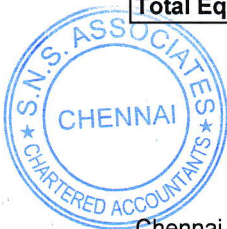
For MIL INDUSTRIES LIMITED

Rajiv Sreedhar
RAJIV SREEDHAR
MANAGING DIRECTOR
DIN : 00181532

Statement of Standalone Assets and Liabilities

Rs. in Lakhs

PARTICULARS		As at current period ended 31-03-2021	As at previous year ended 31.03.2020
		Audited	Audited
ASSETS			
Non Current Assets			
i) Property, Plant and Equipment		809.14	709.93
ii) Capital Work in Progress			
iii) Financial Assets			
a) Investments		20.78	20.78
b) Other Financial Assets		15.82	14.75
iv) Deferred Tax Assets(Net)		2.66	1.81
Total Non current Assets	(A)	848.40	747.27
Current Assets			
Inventories		1232.86	894.24
i) Financial Assets			
a) Trade Receivables		1287.91	971.28
b) Cash and cash equivalents		1956.10	1850.73
c) Other financial assets		-	-
ii) Other current assets		244.65	189.55
Total current assets	(B)	4721.52	3905.80
Total Assets	(A)+(B)	5569.92	4653.07
EQUITY AND LIABILITIES			
Equity			
a) Equity Share Capital		315.00	315.00
b) Other Equity			
Reserves and Surplus		3852.54	3239.94
Total Equity	(C)	4167.54	3554.94
LIABILITIES			
Non Current Liabilities			
i) Financial Liabilities			
a) Borrowings		-	-
ii) Deferred tax liabilities		-	-
iii) Other non current liabilities		-	-
Total Non Current Liabilities	(D)	-	-
Current Liabilities			
i) Financial Liabilities			
a) Borrowings		46.70	68.28
b) Trade Payables		620.48	435.68
c) Other Financial Liabilities		463.64	416.91
ii) Other current liabilities		271.56	177.26
Total Current Liabilities	(E)	1402.38	1098.13
Total Equity and Liabilities	(C)+(D)+(E)	5569.92	4653.07



Chennai - 600098
 July 05, 2021

For S.N.S. ASSOCIATES
 CHARTERED ACCOUNTANTS
 (FIRM REGISTRATION NO.006297S)

S. Nagarajan
 (S. NAGARAJAN)
 Partner
 MEMBERSHIP No.020899

For MIL INDUSTRIES LIMITED

Rajiv Sreedhar
 RAJIV SREEDHAR
 MANAGING DIRECTOR
 DIN : 00481532

MIL INDUSTRIES LIMITED

25A, SIDCO INDUSTRIAL ESTATE, AMBATTUR, CHENNAI-600098

Ph: 044-26258382 Fax : 044-26257583 CIN : L25199TN1966PLC005397 GST No : 33AAACM4380Q1Z5

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2021

PARTICULARS	Figures as at the end of the current reporting period ended 31-03-2021	Figures as at the end of the current reporting period ended 31-03-2020
	Audited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit for the year before tax	882.93	1,057.11
Adjustments for		
Depreciation	132.19	113.35
Interest Expense	7.64	7.87
Interest income	(100.23)	(96.37)
Loss on sale of assets	-	0.09
Profit on sale of assets	(8.73)	-
Operating profit before working capital changes	913.80	1,082.05
Adjustments for changes in		
Other Non current financial assets	(1.06)	(.97)
Trade Receivables	(316.64)	(72.69)
Inventories	(338.62)	(78.54)
Other Current Assets	(55.09)	(36.70)
Trade Payables	184.80	(122.85)
Bank deposits under lien and unclaimed dividend	-	(128.88)
Remeasurement of defined benefit obligations	(6.51)	(3.88)
Other Financial Liabilities	46.74	110.13
Other Current Liabilities	(15.16)	44.18
	(501.54)	(290.20)
Cash Generated from operations	412.25	791.85
Income tax paid (net)	(155.21)	(316.15)
Net Cash generated from Operations	(A) 257.04	475.70
B. CASH FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment	(232.12)	(187.65)
Proceeds from sale of Property, Plant and Equipment	9.44	0.85
Investment in Subsidiary Company	-	(20.00)
Interest income	100.23	96.37
Net cash (used in)/from Investing activities	(B) (122.45)	(110.43)
C. CASH FROM FINANCING ACTIVITIES		
Interest expense	(7.64)	(7.87)
Repayment of Non Current Borrowings	-	.00
Proceeds from current borrowings	(21.58)	68.28
Dividend Paid including Dividend tax		(37.97)
Net cash (used in)/from Financing Activities	(C) (29.22)	22.44
Net increase/(decrease) in cash and cash equivalents (A)+(B)+(C)	105.37	387.70
Opening Cash and Cash Equivalents (excluding deposits under lien)	1,621.73	1,234.03
Closing Cash and Cash Equivalents	1,727.10	1,621.73



Chennai - 600098
July 05, 2021

For S.N.S. ASSOCIATES
CHARTERED ACCOUNTANTS
(FIRM REGISTRATION NO.006297S)

S. Nagarajan
(S. NAGARAJAN)
Partner
MEMBERSHIP No.020899

For MIL INDUSTRIES LIMITED

Rajiv Sreedhar
RAJIV SREEDHAR
MANAGING DIRECTOR
DIN : 00181532



AUDITORS' REPORT ON CONSOLIDATED QUARTERLY AND YEAR TO DATE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

The Board of Directors
MIL Industries Limited
25 SIDCO Industrial Estate
Ambattur, Chennai 600098

1. We have audited the accompanying statement of Consolidated Financial Results of MIL Industries Limited ("the Parent") and its Subsidiary, MIL Industries and Aerospace Limited ("the Parent and its Subsidiary together referred to as "the Group") being submitted by the Parent pursuant to the Requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors has been compiled from the related Interim Consolidated Financial Statements which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such Interim Consolidated Financial Statements.
3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Parent's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the Circumstances, but not for the purpose of expressing an opinion on the Parent's internal financial control with reference to the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We also perform procedures in accordance with the Circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended to the extent applicable.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.





4. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the audit report of the Subsidiary Company, the Statement:
- a) Includes the result of MIL Industries and Aerospace Limited, the Wholly Owned Subsidiary of the Parent.
 - b) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended;
 - c) Gives a true and fair view in conformity with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India of the Consolidated Total Comprehensive Income (comprising of Net Profit and Other Comprehensive Income) and other financial information of the Group for the Quarter ended 31st March 2021 and for the period from 1st April 2020 to 31st March 2021

ICAI UDIN No.2102089AAAHT2242

Chennai

Dated: 5th July 2021



For S.N.S. ASSOCIATES
CHARTERED ACCOUNTANTS
(FIRM REGISTRATION NO.006297S)

(S. NAGARAJAN)
Partner
MEMBERSHIP No.020899

Statement of Audited Consolidated Financial Results for the Quarter and Year ended 31.03.2021						
Rs. in Lakhs						
S.No	Particulars	3 months ended 31.03.2021 (Audited)	Preceding 3 months ended 31.12.2020 (Unaudited)	Corresponding 3 months ended in the previous year 31.03.2020 (Audited)	Year to date figures for the current period ended 31.03.2021 (Audited)	Previous year ended 31.03.2020 (Audited)
1	(a) Net Sales/Income from Operations(Net of all Taxes)	1568.81	1248.83	1425.03	4192.16	6093.35
	(b) Other operating income	---	---	---	---	---
	Total income from operations (net)	1568.81	1248.83	1425.03	4192.16	6093.35
2	Expenses					
	(a) Cost of materials consumed	682.25	276.10	387.76	1424.36	2208.87
	(c) Changes in inventories of finished goods , work-in-process and stock-in-trade	(259.60)	104.30	119.83	(288.44)	71.38
	(d) Employee benefits expense	116.79	121.60	127.57	580.49	631.40
	(e) Depreciation and amortisation expense	34.19	33.00	51.35	132.19	113.35
	(f) Other Expenses	551.38	481.33	686.38	1601.92	2262.58
	Total expenses	1125.01	1016.33	1372.89	3450.52	5287.58
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	443.80	232.50	52.14	741.64	805.77
4	Other income	59.06	33.06	118.33	171.76	277.64
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	502.86	265.56	170.47	913.40	1083.41
6	Finance costs	4.79	10.36	4.00	30.85	26.76
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	498.07	255.20	166.47	882.55	1056.65
8	Exceptional items	---	---	---	---	---
9	Profit / (Loss) from ordinary activities before tax (7+8)	498.07	255.20	166.47	882.55	1056.65
10	Tax expense	155.82	72.00	50.88	263.82	298.61
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	342.25	183.20	115.59	618.73	758.04
12	Extraordinary items (net of tax expense)	---	---	---	---	---
13	Net Profit / (Loss) for the period (11-12)	342.25	183.20	115.59	618.73	758.04
14	Other Comprehensive Income (net of tax)	6.51	---	3.88	6.51	3.88
15	Total Comprehensive Income (after tax) for the period (13 - 14)	335.74	183.20	111.71	612.22	754.16
16	Paid up equity share capital of Rs. 10/- each	315.00	315.00	315.00	315.00	315.00
17	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	---	---	---	4166.57	3239.34
18.i	Earnings per share in Rs. (before extraordinary items) of Rs.10/- each) (not annualised)					
	a) Basic	10.87	5.82	3.67	19.64	24.06
	b) Diluted	10.87	5.82	3.67	19.64	24.06
18.ii	Earnings per share in Rs. (after extraordinary items) of Rs.10/- each) (not annualised)					
	a) Basic	10.87	5.82	3.67	19.64	24.06
	b) Diluted	10.87	5.82	3.67	19.64	24.06



Chennai - 600098
July 05 , 2021

For S.N.S. ASSOCIATES
CHARTERED ACCOUNTANTS
(FIRM REGISTRATION NO.006297S)

S. Nagarajan

(S. NAGARAJAN)
Partner
MEMBERSHIP No.020899

For MIL INDUSTRIES LIMITED

Rajiv Sreedhar

RAJIV SREEDHAR
MANAGING DIRECTOR
DIN : 00184532


Statement of Consolidated Assets and Liabilities


Rs. in Lakhs

PARTICULARS		As at current period ended 31-03-2021	As at previous year ended 31.03.2020
		Audited	Audited
ASSETS			
Non Current Assets			
i) Property, Plant and Equipment		809.14	709.93
ii) Capital Work in Progress			
iii) Financial Assets			
a) Investments		0.78	0.78
b) Other Financial Assets		15.82	14.75
iv) Preliminary Expenses		3.05	3.05
v) Deferred Tax Assets(Net)		2.67	1.81
Total Non current Assets	(A)	831.46	730.32
Current Assets			
Inventories		1232.86	894.24
i) Financial Assets			
a) Trade Receivables		1287.91	971.28
b) Cash and cash equivalents		1972.19	1867.18
c) Other financial assets		-	-
ii) Other current assets		244.65	189.56
Total current assets	(B)	4737.61	3922.26
Total Assets	(A)+(B)	5569.07	4652.58
EQUITY AND LIABILITIES			
Equity			
a) Equity Share Capital		315.00	315.00
b) Other Equity			
Reserves and Surplus		3851.57	3239.34
Total Equity	(C)	4166.57	3554.34
LIABILITIES			
Non Current Liabilities			
i) Financial Liabilities			
a) Borrowings		-	-
ii) Deferred tax liabilities		-	-
iii) Other non current liabilities		-	-
Total Non Current Liabilities	(D)	-	-
Current Liabilities			
i) Financial Liabilities			
a) Borrowings		46.70	68.29
b) Trade Payables		620.48	435.68
c) Other Financial Liabilities		463.64	416.91
ii) Other current liabilities		271.68	177.36
Total Current Liabilities	(E)	1402.50	1098.24
Total Equity and Liabilities	(C)+(D)+(E)	5569.07	4652.58



For S.N.S. ASSOCIATES
 CHARTERED ACCOUNTANTS (FIRM REGISTRATION NO.006297S)
 For MIL INDUSTRIES LIMITED


(S. NAGARAJAN)
 Partner
 MEMBERSHIP No.020899


RAJIV SREEDHAR
 MANAGING DIRECTOR
 DIN : 00181532

MIL
MIL INDUSTRIES LIMITED

25A, SIDCO INDUSTRIAL ESTATE, AMBATTUR, CHENNAI - 600 098. INDIA.



Reg.No. 44 100 094200
Reg.No. 44 100 094200/01

PHONE : 0091 - 44 - 2625 8382 FAX : 0091 - 44 - 2625 7583 Website : www.milindus.com

E-MAIL : mil@milindustries.com, CIN : L25199TN1966PLC005397, GST No: 33AAACM4380Q1Z5

secretarial@milindustries.com

05.07.2021

The Listing Department
Metropolitan Stock Exchange of India Limited
Building A, Unit 205A, 2nd Floor,
Piramal Agastya Corporate Park,
L.B.S Road, Kurla West,
Mumbai - 400 070.

(Symbol - MILIND, Series-BE)

Dear Sir/Madam,

Sub: Declaration in pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

- 1) In Compliance with the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we hereby declare that M/s. S.N.S Associates, Chartered Accountants (FRN - 006297S), Statutory Auditors of the Company have issued the Audit Report with unmodified opinion on the Audited Financial Results of the Company for the year ended March 31, 2021.
- 2) This is for your kind information and records.

Thanking you,

Yours faithfully,

For MIL INDUSTRIES LIMITED

N. GURUSWAMY
CHIEF FINANCIAL OFFICER

Encl: as above.

